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Resilient nations.*

**Amendment 1
No Cost Extension**

Amendment to the Letter of Agreement (LoA) between the United Nations Development Programme (UNDP) and the Ministry of Planning, Investment and Economic Development of the Federal Government of Somalia (MOPIED) in the execution of the PIP 0018944 Capacity for Investment Promotion and Economic Development (CIPED).

Whereas the Parties have entered into the above referred Letter of Agreement for the period 1 May to 15 August 2018 and agree to amend the LOA as follows:

- The duration of the LoA will be extended until 31 December 2018, at no additional cost;
- The duration of the agreement is extended to process remaining funds from the original LoA, the overall LOA budget is USD **341,000**, the expenditure to date is USD **111, 500.00** and the balance budget is USD **229,500.00**;
- The Schedule of Payments for cash advances is modified as per the below summary table Annex 1.

The amendment shall enter into effect on the date of counter-signature by both parties.

All other terms and conditions of the amended LOA signed on 1 May 2018 shall remain in force. In case of any ambiguity or conflict between the terms of this Amendment and the original LOA or previous amendments, the terms of this amendment will prevail.

Agreed and accepted:

For UNDP

Name: George Conway

Title: Country Director

Soer OIC for Conway

Signature:

**For Ministry of Planning, Investment and
Economic Development (MOPIED)**

Name: H.E Gamal Hassan,

Title: Minister,

Signature:

Annex 1: Scheduled of Activities and CTM

EXPECTED CP OUTPUTS <i>and indicators including annual targets</i>	PLANNED ACTIVITIES <i>List all activities to be undertaken during the year towards stated outputs</i>	Timeframe				Planned Budget		Schedule and Mode of payments by UNDP			
		Q1	Q2	Q3	Q4	Budget Description	Amount	Q1	Q2	Q3	Q4
Output 1: Establishment of the national economic council and the economic policy analysis unit supported Indicators a. NEC and EPAU exists and operational b. Extent of technical support provided to PWG on economic Development Baseline	- Formal establishment and launch of the National Economic Council - Finalize TOR - Formal Establishment Decree - Inaugural Conference - NEC meets at least quarterly - EPAU produces at least one strategic economic advisory paper per quarter			X	x	72100 - Advisory Services	10,000			DP	DP
						75700 - Training, Workshops and Conferences	50,000			CA	CA
						72100- Rental and maintenance premises	60,000			DP	DP
						72100 - Contractual Services-Companies	15,000			DP	DP
						72200 - Equipment & Furniture	10,000			DP	DP

EXPECTED CP OUTPUTS <i>and indicators including annual targets</i>	PLANNED ACTIVITIES <i>List all activities to be undertaken during the year towards stated outputs</i>	Timeframe				Planned Budget		Schedule and Mode of payments by UNDP			
		Q1	Q2	Q3	Q4	Budget Description	Amount	Q1	Q2	Q3	Q4
a. NEC and EPAU do not exist b. No. supported for PWG on economic Development Target a. NEC and EPAU are established and operational b. PWG on economic development technically supported	<ul style="list-style-type: none"> - Establishment of the Economic Policy Analysis Unit (EPAU) - Develop TOR and mandate - Develop staffing and costing structure - Engage government staff - Provide appropriate working environment - Support to the operations of the NEC and the EPAU - Bi-monthly meeting of the NEC - Economic Research capacity for EPAU - Coordination arrangements and support 					71800 - Contractual Services-Imp Partners Staffing	48,000			DP	DP
						75700 -Training, Workshops and Conference, conferences	30,000			CA	CA
						72100 - Contractual Services-Companies Economic research	20,000			DP	DP
						75700 - Training, Workshops and Conferences arrangements and support (e.g. dedicated meetings)	10,000			CA	CA
						Total:	\$253,000				
Output 3: Establishment of Investment Project Design Unit supported	<ul style="list-style-type: none"> - Develop the concept of the Investment Project Design Unit, including TOR, staffing, budget and funding requirements - Design work 			X	X	72100 – Contractual services -companies	20,000			DP	DP
Indicators: No of bankable projects developed by the IPDU						71800 – contractual services – imp partners staffing salary	48,000			DP	DP

EXPECTED CP OUTPUTS <i>and indicators including annual targets</i>	PLANNED ACTIVITIES <i>List all activities to be undertaken during the year towards stated outputs</i>	Timeframe				Planned Budget		Schedule and Mode of payments by UNDP			
		Q1	Q2	Q3	Q4	Budget Description	Amount	Q1	Q2	Q3	Q4
Baseline: No bankable projects produced by the IPDU Targets: The Investment Project Design Unit produces at least 5 bankable projects per year	<ul style="list-style-type: none"> - Develop a strategic proposal for 'access to financing' building upon a solid analysis of (global) financing options <ul style="list-style-type: none"> - Global market scanning - Analytics on fit between options and Somalia requirements - Support the Investment Project Design Unit in its operations upon its establishment <ul style="list-style-type: none"> - Engage staff - Provide appropriate equipment - Work-plan development 					72200 - Equipment & Furniture	20,000			DP	DP
						Total:	\$ 88,000				
						Total	\$341,000				